

TELEGRAM RECEIVED FROM LONDON - SPARY - OCTOBER 26th. 1928.-

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Nº 13 - Your telegram 12 reported to our Directors.

Please communicate following to Dr. Antonio Moraes Barros, begin: " Having the utmost respect for your personal character and highest regard for your abilities, my colleagues unanimously join with me in deploring your idea of resigning from the board.

Development of national resources by railway extension must bring great benefit to Brazil and we have counted on continuance of your valued co-operation in this great work.

We therefore appeal to you to reconsider your resignation and in the meantime we decline to consider appointment of a successor.

A. M. Asquith.-